

**Table 4 Summary of cash flow for the month ended 31 October 2018**

R thousand		2018/19			2017/18		
		Budget estimate	October	Year to date	October outcome*	October	Year to date
<b>Exchequer revenue</b>	1)	<b>1,321,146,117</b>	<b>78,878,852</b>	<b>681,865,185</b>	<b>1,196,837,811</b>	<b>76,435,819</b>	<b>617,819,452</b>
<b>Departmental requisitions</b>	2)	<b>1,512,200,152</b>	<b>116,809,125</b>	<b>881,759,835</b>	<b>1,416,047,511</b>	<b>115,283,451</b>	<b>821,601,894</b>
Voted amounts		814,508,927	71,583,402	498,117,417	780,432,150	73,313,688	465,960,544
<b>Direct charges against the NRF</b>		<b>683,691,225</b>	<b>45,225,723</b>	<b>381,995,970</b>	<b>635,615,361</b>	<b>41,969,763</b>	<b>355,345,906</b>
Debt-service costs		180,123,990	4,319,542	91,508,954	162,626,174	3,498,739	82,307,496
Provincial equitable share		470,286,510	39,190,542	274,333,813	441,331,122	36,777,593	257,443,161
General fuel levy sharing with metropolitan municipalities		12,468,554	-	4,156,184	11,785,023	-	3,928,341
Skills levy and SETAs		16,929,383	1,410,781	9,875,467	16,293,801	1,386,787	9,533,565
Other costs		3,882,788	304,858	2,121,552	3,579,241	306,644	2,133,343
<b>Provisional allocation for contingencies not assigned to votes</b>		<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contingency reserve</b>		<b>8,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(191,054,035)</b>	<b>(37,930,273)</b>	<b>(199,894,650)</b>	<b>(219,209,701)</b>	<b>(38,847,632)</b>	<b>(203,782,443)</b>
<b>Total financing</b>		<b>191,054,035</b>	<b>37,930,273</b>	<b>199,894,650</b>	<b>219,209,701</b>	<b>38,847,632</b>	<b>203,782,443</b>
<b>Domestic short-term loans (net)</b>		<b>14,200,000</b>	<b>13,170,329</b>	<b>45,517,562</b>	<b>33,408,098</b>	<b>4,948,808</b>	<b>59,899,405</b>
<b>Domestic long-term loans (net)</b>		<b>159,916,000</b>	<b>15,590,584</b>	<b>102,664,170</b>	<b>174,438,001</b>	<b>14,982,050</b>	<b>87,311,511</b>
Loans issued for financing (net)		159,916,000	16,266,055	103,107,769	175,946,385	14,982,050	88,341,261
Loans issued (gross)		203,660,000	18,123,855	113,814,955	217,549,226	16,769,046	120,318,111
Discount		(12,660,000)	(1,600,287)	(8,875,081)	(17,348,734)	(1,552,751)	(9,465,257)
Redemptions		-	-	-	-	-	-
Scheduled		(31,084,000)	(257,513)	(1,832,105)	(24,254,107)	(234,245)	(22,511,593)
Loans issued for switches (net)		-	(367,242)	(450,850)	(1,557,608)	-	(1,029,750)
Loans issued (gross)		-	16,287,358	23,311,747	77,003,258	-	30,244,043
Discount		-	(1,868,493)	(2,462,009)	(5,287,465)	-	(2,571,426)
Loans switched (net of book profit)		-	(14,786,107)	(21,300,588)	(73,273,401)	-	(28,702,367)
Loans issued for repo's (net)		-	(308,229)	7,251	49,224	-	-
Repo out		-	4,543,218	12,488,343	7,091,821	33,615	1,936,817
Repo in		-	(4,851,447)	(12,481,092)	(7,042,597)	(33,615)	(1,936,817)
<b>Foreign long-term loans (net)</b>		<b>35,931,922</b>	<b>(1,086,712)</b>	<b>23,222,315</b>	<b>29,773,314</b>	<b>(1,068,632)</b>	<b>29,779,243</b>
Loans issued for financing (net)		35,931,922	(1,086,712)	23,222,315	29,773,314	(1,068,632)	29,779,243
Loans issued (gross)		38,040,000	-	25,259,800	33,894,500	-	33,894,500
Discount		-	-	(2,097)	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(1,272,106)	(634,113)	(1,270,166)	(2,016,528)	(634,113)	(2,014,589)
Revaluation		(835,972)	(452,599)	(765,222)	(2,104,658)	(434,519)	(2,100,668)
<b>Other movements</b>	3)	<b>(18,993,887)</b>	<b>10,256,072</b>	<b>28,490,601</b>	<b>(18,409,712)</b>	<b>19,985,406</b>	<b>26,792,284</b>
Surrenders/Late requests		4,091,113	5,495,822	8,888,944	10,413,466	687,393	2,826,173
Outstanding transfers from the Exchequer to PMG Accounts		-	(8,676,755)	32,115,390	1,946,243	7,398,261	23,110,736
Cash-flow adjustment		-	-	-	768,452	-	-
Changes in cash balances		(23,085,000)	13,437,005	(12,513,733)	(31,537,873)	11,899,752	855,375
<b>Change in cash balances</b>	3)	<b>(23,085,000)</b>	<b>13,437,005</b>	<b>(12,513,733)</b>	<b>(31,537,873)</b>	<b>11,899,752</b>	<b>855,375</b>
Opening balance		226,321,000	261,738,598	235,787,860	204,249,987	215,294,364	204,249,987
SARB accounts		181,321,000	195,445,186	179,703,603	161,145,154	177,956,579	161,145,154
Commercial Banks - Tax and Loan accounts		45,000,000	66,293,412	56,084,257	43,104,833	37,337,785	43,104,833
Closing balance		249,406,000	248,301,593	248,301,593	235,787,860	203,394,612	203,394,612
SARB accounts		199,406,000	192,849,701	192,849,701	179,703,603	176,292,653	176,292,653
Commercial Banks - Tax and Loan accounts		50,000,000	55,451,892	55,451,892	56,084,257	27,101,959	27,101,959

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

\*) Audited outcome except Department of Energy and Debt-service costs